



## CYTA-OGERO JOINT PRESS RELEASE

Press release 61/2009

### Strategic Co-operation between Cyta and OGERO

**Beirut, 15 October 2009:** In the framework of their long-standing strategic co-operation Cyta and OGERO have agreed, during an official high-level bilateral meeting, to upgrade CADMOS submarine cable system between Cyprus and Lebanon, providing the capability for multiple 10 Gbps connections. This upgrade is to be performed in conjunction with similar upgrades on UGARIT and BERYTAR submarine cable systems, together forming a high-capacity resilient ring between Lebanon, Syria and Cyprus.

The two sides have also confirmed their willingness to proceed with the planning and construction of a new high-capacity submarine cable system between Cyprus and Lebanon. The new system will be in a position to restore the existing CADMOS system between Cyprus – Lebanon, providing a high-quality alternative route between the two countries, and forming a bridge between IMEWE cable system landing in Lebanon and ALEXANDROS cable subsystem landing in Cyprus. OGERO is a co-owner of the IMEWE system and Cyta is the sole owner of ALEXANDROS subsystem implemented via Telecom Egypt's TEN submarine cable system between Egypt and France, both systems expected to be put in operation early next year.

The Cyta team was headed by the Chairman of the Board of Directors Mr Stathis Kittis and CEO Mr Photis Savvides. The OGERO team was headed by Dr Abdul Youssef CEO and Chairman, and Mr Alain Bassil, Member of the Board of Directors. On the conclusion of the high-level bilateral meeting, Cyta and OGERO teams were received by the Prime Minister of Lebanon, Mr. Fouad Siniora, who has expressed his support for the outcome of the meeting, thereby demonstrating Lebanon's willingness to enhance its co-operation in the field of international telecommunications with Cyprus, and Cyta in particular.

The Cyta – OGERO high-level bilateral meeting has strengthened the traditional relations between Cyta and OGERO and established a new basis for their strategic co-operation in jointly offering a protected high capacity route in the Mediterranean, thus assuring their role as major regional telecommunications hubs.

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26 October 2009